

Asset Sale Overview Memo

Prime London Chain of Bar/Restaurants

Business Opportunity

An excellent opportunity exists to purchase the business and assets of a chain of bars in prime central London locations.

Operating across two bars in the Soho district and one in the city, the business has been trading since 2004 and is an established name on the London nightlife scene.

Interested parties are requested to specifically deal and formally register their interest with Kevin Counihan at SIA Group, who are acting as Agents on behalf of the proposed Administrators.

A sale will be executed at the earliest opportunity. All expressions of interest must be registered by no later than 16th August 2017.

Business Overview

- Two Bars established in 2004 / 2007 respectively in busy pedestrianised central London locations
- Recently opened third city location bar in 2015
- Established customer base and brand identification
- Consistent turnover year on year in the region of £5m

High Level Financial Information

Audited Accounts Summary

| | Y/E March 2016 £ | Y/E March 2015 £ |
|--------------|------------------------|------------------------|
| Turnover | 5,408,569 | 4,992,653 |
| Gross Profit | 3,350,379 | 3,787,953 |

Accounts available on Request



Assets for Sale

- Stock
- (3) Prime A3 Leaseholds (Late License Sites)
- Office & IT Equipment
- Goodwill
- Domain name and Website

Further Information

Requests for further information should be addressed to Kevin Counihan of SIA Group. Contact details have been provided below.

Interested parties are invited to register their level of interest. Access to additional information will be provided on receipt of signed NDA. All offers to be supported by proof of funding.

For further information please contact:

Kevin Counihan – SIA Group

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