

## **Business Overview Memo**

## **Business for Sale - Project Bureau**

Business Opportunity	An opportunity exists to purchase the Company/business and assets of the Company, which operates in London and the South as a leading office refurbishment company servicing business sectors including commercial offices, retail, education, health and numerous public and local authority buildings.
Business Overview	<ul> <li>We understand that Business has traded for 40 years and has built relationships with a number of repeat high turnover customers.</li> <li>The Company itself was incorporated in 2003 and trades from both freehold and leased premises. The rent payable under the lease is £45,500 pa and is understood to be up to date.</li> <li>The majority of the vehicles are subject to finance.</li> <li>Employs 13 staff who are paid on either a weekly or monthly basis.</li> <li>An immediate injection of working capital is anticipated to be required in addition to funds required to cover any arrears in relation to the financed assets and lease.</li> </ul>
Financial Information	1 August 2017 To DateTotal Annual Turnover£2.10mNet Profit£95,000Fixed Assets NBV£175,000Net Assets£656,000
Assets for Sale	<ul> <li>Freehold Property (charged)</li> <li>Leasehold Property</li> <li>Goodwill</li> <li>Stock</li> <li>Motor Vehicles (subject to finance)</li> </ul>
Expressions of Interest	Interested parties are invited to register their level of interest. Access to additional information will be provided on receipt of signed non-disclosure agreement. Due to financial pressures within the business we are looking to complete a sale as soon as possible. We are therefore requesting that indicative offers are to be submitted by close of business on 10 April 2018 to be supported by proof of funding. A purchaser must be able to complete immediately.

For further information,

All enquiries, including requests for a non-disclosure agreement (NDA), should be directed to:

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Disclaimer: The purpose of this document is to assist the recipient in deciding whether to investigate the possibility of acquiring the Company and Business Assets. It is not intended to form the basis of the decision. The recipient must make their own independent assessment of the Company and Business Assets, rely on their own investigations and should obtain independent professional advice. The information in this document has not been verified by SIA Group (UK) London Ltd, who do not give, nor have any authority to give any representation or warranty (express or implied) as to its accuracy or completeness. The sale is via an intermediary and act as agents of the Company without personal liability. If you no longer wish to receive information from SIA Group (UK) London Ltd in relation to businesses or assets for sale or any other marketing information, and would like to amend your contact details or know of any other person or entity who would like to receive this information, please email info@sia-group.co.uk. SIA Group (UK) London Ltd, 107 Cheapside, London, EC2V GDN.