


Business Overview Memo

Business for Sale - Project Bureau

Business Opportunity	An opportunity exists to purchase the Company/business and assets of the Company, which operates in London and the South as a leading office refurbishment company servicing business sectors including commercial offices, retail, education, health and numerous public and local authority buildings.											
Business Overview	<p>We understand that Business has traded for 40 years and has built relationships with a number of repeat high turnover customers.</p> <p>The Company itself was incorporated in 2003 and trades from both freehold and leased premises. The rent payable under the lease is £45,500 pa and is understood to be up to date.</p> <p>The majority of the vehicles are subject to finance.</p> <p>Employs 13 staff who are paid on either a weekly or monthly basis.</p> <p>An immediate injection of working capital is anticipated to be required in addition to funds required to cover any arrears in relation to the financed assets and lease.</p>											
Financial Information	<table border="1"> <thead> <tr> <th></th> <th>1 August 2017 To Date</th> </tr> </thead> <tbody> <tr> <td>Total Annual Turnover</td> <td>£2.10m</td> </tr> <tr> <td>Net Profit</td> <td>£95,000</td> </tr> <tr> <td>Fixed Assets NBV</td> <td>£175,000</td> </tr> <tr> <td>Net Assets</td> <td>£656,000</td> </tr> </tbody> </table>		1 August 2017 To Date	Total Annual Turnover	£2.10m	Net Profit	£95,000	Fixed Assets NBV	£175,000	Net Assets	£656,000	
	1 August 2017 To Date											
Total Annual Turnover	£2.10m											
Net Profit	£95,000											
Fixed Assets NBV	£175,000											
Net Assets	£656,000											
Assets for Sale	<ul style="list-style-type: none"> - Freehold Property (charged) - Leasehold Property - Goodwill - Stock - Motor Vehicles (subject to finance) 											
Expressions of Interest	<p>Interested parties are invited to register their level of interest. Access to additional information will be provided on receipt of signed non-disclosure agreement.</p> <p>Due to financial pressures within the business we are looking to complete a sale as soon as possible. We are therefore requesting that indicative offers are to be submitted by close of business on 10 April 2018 to be supported by proof of funding. A purchaser must be able to complete immediately.</p>											

For further information,
All enquiries, including requests for a non-disclosure agreement (NDA), should be directed to:

Tim Hollingsworth
tim.hollingsworth@quantuma.com
 +44 (0)23 8033 6464

Richard Kelly
richard.kelly@sia-group.co.uk
 +44 (0)23 8048 8760