

Business Sale Overview Memo

Precision Engineering Company

Business Opportunity

An excellent opportunity exists to purchase the business and assets of an established specialist precision engineering company in the South Coast region, UK.

Incorporated in 2000 the business has a long successful trading history supplying a comprehensive range of precision engineering services to a wide range of customers across the UK in sectors such as Aerospace, Hydraulics, Oil & Gas and Commercial contracts.

Interested parties are requested to specifically deal and formally register their interest with Kevin Counihan at SIA Group, who are acting as Agents on behalf of the proposed Administrators.

A sale will be executed at the earliest opportunity. All expressions of interest must be registered by no later than 16 May 2018.

Business Overview

- Operating from leasehold premises in Littlehampton on the South Coast
- Diverse customer base with long running relationships
- Experienced, accredited staff
- Average Turnover c£1.1m
- Average Gross Profit c543k

High Level Financial Information

	Y/E 31 March 2018	Y/E 31 March 2017	Y/E 31 March 2016
Turnover	£1.32m	£1.63m	£611k
Gross Profit	£572k	£724k	£332k

**Accounts available on request*



Assets for Sale

- Plant & Machinery
- Work-In-Progress
- Leasehold Premises & Fixtures, Fittings
- Goodwill / Trading Name
- Domain name and Website

Further Information

Requests for further information should be addressed to Kevin Counihan of SIA Group. Contact details have been provided below.

Interested parties are invited to register their level of interest. Access to additional information will be provided on receipt of signed NDA. All offers to be supported by proof of funding.

For further information please contact:

Kevin Counihan – SIA Group
 T. 020 7498 4904
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