

Business Overview Memo

Business for sale – Project Control

Business Opportunity

Long established family owned business operating from existing premises for many years manufacturing and maintaining secure access control products and systems for corporate customers.

Accredited design and manufacture of own range of electro-mechanical products including turnstiles, vehicle barriers, gate drives, gate locks, electric releases and solenoid bolts.

Design, supply, installation and maintenance of bespoke complete security and access control systems; complemented by control equipment such as card readers, proximity readers and software platforms.

Clients include major sport stadia, leisure centres, hotel facilities, utilities, airports and MOD facilities and construction companies.

Sales ledger comprises 200 UK and export business account customers.

Business Overview

Annual turnover c.£1m.

The business operates from leasehold premises. Lease break opportunity currently available.

50 product lines

Accreditations: ISO 9001:2015 (pending), ISO 9001:2008, Door & Hardware Federation Gate Safety Diploma, Camesafe Gate Safety, Master Locksmiths Association, British Standards Association, British Safety Council, Safecontractor, Contractors Health and Safety Assessment Scheme (CHAS)

Majority of plant and equipment (original cost c.£400k) in the business is owned. Lease /HP obligations c.£60k.

The business has 14 full time staff and a small number of self employed contractors. Approximately half the employees have more than 10 years' length of service.

High Level Financial Information

Typical annual financial performance by reference to filed accounts:

	£'m
Sales	1.0
Gross Profit	0.5
Admin & other expenses (excl. directors' remuneration)	0.5
EBITDA	0.1

Further Information

Requests for further information to conduct due diligence should be addressed to Mark Littleton-Gray of Moore Stephens or Richard Kelly of SIA Group. Contact details have been provided below.

Interested parties are invited to register their level of interest. Access to additional information will be provided on receipt of a signed NDA.

For further information, please contact:

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