

Business Sale Overview Memo

Grosvenor Chemicals Limited

Business Opportunity	<p>An excellent opportunity exists to purchase the business and assets of Grosvenor Chemicals Limited, one of the two UK manufacturing arms of the Whyte Group Limited; one of the largest UK privately owned companies in the chemical distribution market.</p> <p>Grosvenor Chemicals Limited is split into four business units; fine chemicals, PVA emulsions, formulation and filling, and contract packaging. Products are used for a variety of industries including agrochemicals, adhesives, pharmaceutical and household & industrial cleaning products.</p> <p>Interested parties are requested to specifically deal and formally register their interest with Cameron Crombie at SIA Group, who are acting as Agents on behalf of the proposed Administrators.</p> <p>A sale will be executed at the earliest opportunity. All expressions of interest must be registered by no later than 12pm 25th June 2018.</p>										
Business Overview	<ul style="list-style-type: none"> - Premises in Huddersfield - Experienced staff - Average Turnover c£11.18m - Average Gross Profit c£1.37m 										
High Level Financial Information	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;">Y/E 31 July 2016</th> <th style="text-align: center;">Y/E 31 July 2015</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td style="text-align: right;">£10.05m</td> <td style="text-align: right;">£11.86m</td> </tr> <tr> <td>Gross Profit</td> <td style="text-align: right;">£1.07m</td> <td style="text-align: right;">£1.67m</td> </tr> </tbody> </table> <p><i>*Accounts available on request</i></p>			Y/E 31 July 2016	Y/E 31 July 2015	Turnover	£10.05m	£11.86m	Gross Profit	£1.07m	£1.67m
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Gross Profit	£1.07m	£1.67m									
Assets for Sale	<ul style="list-style-type: none"> <li style="width: 50%;">- Plant & Machinery <li style="width: 50%;">- Goodwill / Trading Name <li style="width: 50%;">- Work-In-Progress <li style="width: 50%;">- Domain name and Website <li style="width: 50%;">- Fixtures & Fittings 										
Further Information	<p>Requests for further information should be addressed to Cameron Crombie of SIA Group. Contact details have been provided below.</p> <p>Interested parties are invited to register their level of interest. Access to additional information will be provided on receipt of signed NDA. All offers to be supported by proof of funding.</p>										



For further information please contact:

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