

Business Sale Overview Memo

Large Contract Hire & PCO Vehicle Rental Business

Business Opportunity

An excellent opportunity exists to purchase the business and assets of an established market leading vehicle rental business specialising in the provision of PCO cars.

The business has 20 years' experience in the motor industry and has recently expanded to become one of the largest private vehicle rental businesses in the UK providing car hire, van hire and PCO vehicle hire for all lengths of contracts and all types of vehicles. The business operates from a central London location with repair workshop facilities.

The business has outgrown its current infrastructure and would benefit from integration with a similar size operator.

Interested parties are requested to specifically deal and formally register their interest with Kevin Counihan at SIA Group, who are acting as Agents on behalf of the Administrators.

A sale will be executed at the earliest opportunity. All expressions of interest must be registered by no later than 27 July 2018.

Business Overview

- Operating from premises in Central London and Southampton
- Rapid expansion in the last 2-3 years
- Over 400 vehicles on the road
- Average Turnover £3.2m
- Average EBITDA £1.17m

High Level Financial Information

	Y/E 31 Dec 2017	Y/E 31 Dec 2016	Y/E 31 Dec 2015
Turnover	£4.07m	£3.01m	£2.80m
EBITDA	£1.63m	£1.05m	£864k

**Accounts available on request*



Assets for Sale

- Motor Vehicles (Owned)
- Current Contract Hire Book
- Goodwill & IPR
- Motor Vehicles (Encumbered)
- Domain name and Website

Further Information

Requests for further information should be addressed to Kevin Counihan of SIA Group. Contact details have been provided below.

Interested parties are invited to register their level of interest. Access to additional information will be provided on receipt of signed NDA. All offers to be supported by proof of funding.

For further information please contact:

Richard Kelly – SIA Group
T. +44 (0) 23 8048 8761

E. richard.kelly@sia-group.co.uk

