

# Business Sale Overview Memo

## Aviation Travel App Business

### Business Opportunity

An excellent opportunity exists to purchase the business and assets of an established 'Flight Companion' app that brings together flight and airport information to provide users with real time information and access to services on their travels generating commercial revenues for the airport operators and retailers onsite.

Interested parties are requested to specifically deal and formally register their interest with Kevin Counihan at SIA Group, who are acting as Agents on behalf of the proposed Administrators.

A sale will be executed at the earliest opportunity. All expressions of interest must be registered by no later than 12 July 2019.

### Business Overview

- Commenced trading in 2015 and has gained significant traction with suppliers and transport hubs
- Over 1.2m app installs to date
- c130,000 monthly users
- Generated €1.5m in year ending December 2018
- Multi-disciplinary experienced staff across offices in UK & Germany

### High Level Financial Information

	Y/E 31 DEC 2018	Y/E 31 DEC 2017	Y/E 31 DEC 2016
Turnover	£1.5m	£932k	£1.2m

*\*Accounts available on request*



### Assets for Sale

- Office Furniture & Computer Equipment
- Intellectual Property Rights
- Goodwill / Trading Name
- Domain name, Website, Digital/Social Media Assets

### Further Information

Requests for further information should be addressed to Kevin Counihan of SIA Group. Contact details have been provided below.

Interested parties are invited to register their level of interest. Access to additional information will be provided on receipt of signed NDA. All offers to be supported by proof of funding.

### For further information please contact:

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