

## **Business Sale Overview Memo**

## National Engineering & Service Business to Foodservice Industry

Business Opportunity	An excellent opportunity exists to purchase the business and assets of a well-established national engineering and service business to the foodservice industry.
	The business was incorporated in 2003 and has traded successfully in recent years with a number of high-profile clients.
	The company is strategically located across the UK with a team of qualified engineers, holding all major accreditations and qualifications.
	Interested parties are requested to specifically deal and formally register their interest with Cameron Crombie at SIA Group, who are acting as Agents on behalf of the proposed Administrators.
	A sale will be executed at the earliest opportunity. All expressions of interest must be registered by no later than 12 August 2019.
Business Overview	<ul> <li>Leasehold premises</li> <li>Established account client database base</li> <li>Multi-disciplinary experienced staff</li> <li>Three year average turnover £1.3m</li> </ul>
High Level Financial Information	Y/E 31 JULY 2018Y/E 31 JULY 2017Y/E 31 JULY 2016Turnover£1.13m£1.39m£1.40mGross Profit£288K£409k£438k*Accounts available on requestKarakana
Assets for Sale	<ul> <li>Leasehold Premises</li> <li>Office Furniture &amp; IT Equipment</li> <li>Vehicle Fleet</li> <li>Established account client database base</li> <li>Goodwill, Digital Assets &amp; IPR</li> <li>Domain name and Website</li> <li>WIP / Contracts</li> </ul>
Further Information	Requests for further information should be addressed to Cameron Crombie of SIA Group. Contact details have been provided below. Interested parties are invited to register their level of interest. Access to additional information will be provided on receipt of signed NDA. All offers to be supported by proof of funding.

## For further information please contact:

Cameron Crombie – SIA Group T. 020 7498 4902 E: cameron.crombie@sia-group.co.uk



M&A Today Swatch 2019 WINNER

Disclaimer: The purpose of this document is to assist the recipient in deciding whether to investigate the possibility of acquiring the Company and Business Assets. It is not intended to form the basis of the decision. The recipient must make their own independent assessment of the Company and Business Assets, rely on their own investigations and should obtain independent professional advice. The information in this document has not been verified by SIA Group (UK) London Ltd, who do not give, nor have any authority to give any representation or warranty (express or implied) as to its accuracy or completeness. The sale is via an intermediary and act as agents of the Company without personal liability. If you no longer wish to receive information from SIA Group (UK) London Ltd in relation to businesses or assets for sale or any other marketing information, and would like to amend your contact details or know of any other person or entity who would like to receive this information, please email info@sia-group.co.uk. SIA Group (UK) London Ltd, 107 Cheapside, London, EC2V 6DN.