

# Business Sale Overview Memo

## Luxury Modern German Kitchens Business

### Business Opportunity

An excellent opportunity exists to purchase the business and assets of a well-established Luxury Modern German Kitchen supply business.

Experts in the London market, the company is an approved partner for Siemens, Neff & Miele and has won numerous awards for installing high quality German manufactured kitchens in London and the UK since 2010.

The business has traded successfully and profitably in recent years but has encountered cash flow difficulties in the last 12-18 months.

Interested parties are requested to specifically deal and formally register their interest with Kevin Counihan at SIA Group, who are acting as Agents on behalf of the proposed Administrators.

A sale will be executed at the earliest opportunity. All expressions of interest must be registered by no later than 20 September 2019.

### Business Overview

- Leasehold / Showroom premises in Central London
- Experienced staff
- Website & Online Booking System
- Average Turnover c£3.8m (Last 3 Years)
- Average Gross Profit £1.3m “

### High Level Financial Information

|              | Y/E 30<br>June<br>2019 | Y/E 30<br>June<br>2018 | Y/E 30<br>June<br>2017 |
|--------------|------------------------|------------------------|------------------------|
| Turnover     | £2.2m                  | £4.3m                  | £4.8m                  |
| Gross Profit | £1m                    | £1.5m                  | £1.6m                  |

*\*Accounts available on request*



### Assets for Sale

- Office Furniture & Computer Equipment
- Goodwill
- Current WIP, Contracts & Customer List
- Showroom stock
- Trading Name
- Domain name, Website, Digital/Social Media Assets

### Further Information

Requests for further information should be addressed to Kevin Counihan of SIA Group. Contact details have been provided below.

Interested parties are invited to register their level of interest. Access to additional information will be provided on receipt of signed NDA. All offers to be supported by proof of funding.

### For further information please contact:

Kevin Counihan – SIA Group  
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