

Business Sale Overview Memo

Project Spice

Business Opportunity

An excellent opportunity exists to purchase the business and assets of an award-winning Indian restaurant based in East Sussex.

The business was incorporated in July 2007 and currently employs c. 48 members of staff.

Interested parties are requested to specifically deal and formally register their interest with Stephen Readman at SIA Group, who are acting as Agents on behalf of the proposed Administrators.

It is intended that a sale will be executed at the earliest opportunity and all expressions of interest must be registered by no later than **close of business on Friday 25th October 2019**.

Business Overview

- Leasehold premises – c. 130 covers
- Prominent central location
- Highly regarded award-winning restaurant
- Long trading history and customer goodwill
- Skilled, experienced workforce
- Separate prep/takeaway kitchen

High Level Financial Information

Unaudited Accounts Summary

	Y/E March 2019 £000	Y/E March 2018 £000	Y/E March 2017 £000
Turnover	2,435	2,505	2,215
Gross Profit	1,766	1,829	1,636

Accounts available on Request

Assets for Sale

- Established customer base
- Restaurant furniture and Catering Equipment
- Stock – Wet, dry, perishable etc.
- Goodwill / Trading Name
- Domain name and Websites
- Fully fitted leasehold premises

Requests for further information to carry out due diligence should be addressed to Stephen Readman of SIA Group who are acting as agents on behalf of the proposed Administrator. Contact details have been provided below.

Access to additional information will be provided on receipt of signed NDA. All offers to be supported by proof of funding.

For further information please contact:

Stephen Readman – SIA Group
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