

Business Sale Overview Memo

Project Spice

Business Opportunity	An excellent opportunity exists to purchase the business and assets of an award-winning Indian restaurant based in East Sussex.
	The business was incorporated in July 2007 and currently employs c. 48 members of staff.
	Interested parties are requested to specifically deal and formally register their interest with Stephen Readman at SIA Group, who are acting as Agents on behalf of the proposed Administrators.
	It is intended that a sale will be executed at the earliest opportunity and all expressions of interest must be registered by no later than close of business on Friday 25th October 2019 .
Business Overview	 Leasehold premises – c. 130 covers Prominent central location Highly regarded award-winning restaurant Long trading history and customer goodwill Skilled, experienced workforce Separate prep/takeaway kitchen
High Level	Unaudited Accounts Summary
Financial	Y/E March Y/E March Y/E March
Information	2019 2018 2017
	£000 £000 £000
	T
	Turnover 2435 2,505 2,215 Gross Profit 1,766 1,829 1,636
	Accounts available on Request
Assets for	- Established customer base - Goodwill / Trading Name
Sale	- Restaurant furniture and Catering Equipment - Domain name and Websites
	- Stock – Wet, dry, perishable etc Fully fitted leasehold premises
	Requests for further information to carry out due diligence should be addressed to Stephen Readman of SIA Group
	who are acting as agents on behalf of the proposed Administrator. Contact details have been provided below.
	Access to additional information will be provided on receipt of signed NDA. All offers to be supported by proof of
	funding.

For further information please contact:

Stephen Readman – SIA Group T. 01273 621 317 <u>E.stephen.readman@sia-group.co.uk</u>



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