

Business Sale Overview Memo

Aviation Parts Supplier

Business Opportunity

An excellent opportunity exists to purchase the business and assets of an aftermarket supplier of refurbished commercial aviation engine parts.

The company also provides services relating to maintenance and preservation of serviceable commercial aircraft engines.

The business was incorporated in October 2015, and currently employs 8 members of staff.

Interested parties are requested to specifically deal and formally register their interest with Stephen Readman at SIA Group, who are acting as Agents on behalf of the proposed Administrator.

It is intended that a sale will be executed at the earliest opportunity and all expressions of interest must be registered by no later than **midday Friday 31 January 2020**.

Business Overview

- Specialists in sourcing, provision and supply of used serviceable materials for airlines and maintenance repair organisations
- Trading history and key client accounts/contracts
- Please note the trading name is specifically excluded from any sale
- Leasehold premises
- Skilled, experience workforce
- Offers are invited for the business and assets
- Offers for the stock in isolation will also be considered

High Level Financial Information

Unaudited Accounts Summary

	Mgmt Acc's Nov 2019 \$000	Y/E Dec 2018 \$000	Y/E Dec 2017 \$000
Turnover	5,977	7,391	5,748
Gross Profit	1,541	1,471	928

Accounts available on Request



Assets for Sale

- Aviation Parts Stock
- Office furniture & IT Equipment
- Warehouse Furniture & Equipment
- Goodwill (N.B. Trading name excluded)
- Work-in-progress

Further Information

Requests for further information should be addressed to Stephen Readman of SIA Group who are acting as agents on behalf of the proposed Administrator. Contact details have been provided below.

Access to additional information will be provided on receipt of signed NDA. All offers to be supported by proof of funding.

For further information please contact:

Stephen Readman
SIA Group Asset Ingenuity Ltd
T. 01273 621 317
E.stephen.readman@sia-group.co.uk

