

Business Sale Overview Memo

Premier Retail Furniture Business

Business Opportunity	<p>An excellent opportunity exists to purchase the business and assets of a well-established UK furniture retailer. The business has traded successfully and profitably for many years but has encountered recent cash flow difficulties. Interested parties are requested to specifically deal and formally register their interest with Cameron Crombie at SIA Group, who are acting as Agents on behalf of the proposed Administrators.</p> <p>A sale will be executed at the earliest opportunity. Any offers for the business must be submitted by no later than 23 March 2020.</p>										
Business Overview	<ul style="list-style-type: none"> - Reputable client base - Multi-disciplinary experienced staff - Strong Brand in retail furniture sector - Large ecommerce presence 										
High Level Financial Information	<table border="1"> <thead> <tr> <th></th> <th>Y/E 31 Jan 2020</th> <th>Y/E 31 Jan 2019</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>c.£4.3m</td> <td>c.£3.9m</td> </tr> <tr> <td>Gross Profit</td> <td>c.£2.5m</td> <td>c.£2.1m</td> </tr> </tbody> </table> <p><i>*Accounts available on request</i></p>		Y/E 31 Jan 2020	Y/E 31 Jan 2019	Turnover	c.£4.3m	c.£3.9m	Gross Profit	c.£2.5m	c.£2.1m	
	Y/E 31 Jan 2020	Y/E 31 Jan 2019									
Turnover	c.£4.3m	c.£3.9m									
Gross Profit	c.£2.5m	c.£2.1m									
Assets for Sale	<ul style="list-style-type: none"> - Office Furniture & Computer Equipment - Intellectual Property / Goodwill / Trading Name - Domain name, Digital/Social Media Assets - Order Book - Stock - Ecommerce website - Customer List 										
Further Information	<p>Requests for further information should be addressed to Cameron Crombie of SIA Group. Contact details have been provided below.</p> <p>Interested parties are invited to register their level of interest. Access to additional information will be provided on receipt of signed NDA. All offers to be supported by proof of funding.</p>										

For further information please contact:

Cameron Crombie – SIA Group
T. 020 7498 4902
E. cameron.crombie@sia-group.co.uk

