

Business Sale Overview Memo

Blue Collar Recruitment Agency Business

Business Opportunity

An excellent opportunity exists to purchase the business and assets of a well-established blue-collar recruitment agency specialising in construction and engineering placements.

Operating from its Midlands HQ the company employees 5 full time specialist staff and account managers.

The business has traded successfully for over 10 years and but has encountered cash flow difficulties resulting from a reduction in turnover attributed to Brexit, Carillion and the general construction economy.

Interested parties are requested to specifically deal and formally register their interest with Kevin Counihan at SIA Group, who are acting as Agents on behalf of the proposed Administrators.

A sale will be executed at the earliest opportunity. All expressions of interest must be registered by no later than 23 March 2020.

- Business Overview**
- Leasehold HQ premises in Cambridge
 - Reputable client base and significant client list.
 - Average Turnover at peak was c£3.3m with an EBITDA of £120k
 - Well placed for the ensuing upturn in the construction economy.

High Level Financial Information

	Y/E 28 Feb 2020	Y/E 28 Feb 2018
Turnover	£1.2m	£3.2m
Net Profit	£140k (est)	£110k

**Accounts available on request*



- Assets for Sale**
- Office Furniture & Computer Equipment
 - Current WIP, Contracts & Customer List
 - Goodwill / Trading Name / Candidate Database
 - Domain name, Website, Digital/Social Media Assets

Further Information

Requests for further information should be addressed to Kevin Counihan of SIA Group. Contact details have been provided below.

Interested parties are invited to register their level of interest. Access to additional information will be provided on receipt of signed NDA. All offers to be supported by proof of funding.

For further information please contact:

Kevin Counihan – SIA Group
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