

Business Sale Overview Memo

Wholesale Snack Food Business

Business Opportunity

An excellent opportunity exists to purchase the business and assets of a well-established wholesale snack food business with a customer base of 1,700 businesses including convenience stores, cafes, clubs, pubs, petrol garages etc.

Operating from its South-East based HQ the company covers London and the Home Counties employing 21 full time staff and account managers.

The business has traded successfully and profitably until very recently; however, the outbreak of Covid-19 has had a sudden adverse impact on the business with many of the business's customers being forced to temporarily close.

Interested parties are requested to specifically deal and formally register their interest with Kevin Counihan at SIA Group, who are acting as Agents on behalf of the proposed Administrators.

A sale will be executed at the earliest opportunity. All expressions of interest must be registered by no later than 7 May 2020.

Business Overview

- Leasehold HQ premises in South-East
- Reputable client base
- Multi-disciplinary experienced staff
- Average Turnover c£3.62m (Last 3 Years)
- Average Net Profit c£117k (Last 3 Years)
- Turnover Y/E April 2020 Tracking £3.1m

High Level Financial Information

	Y/E 30 APR 2019	Y/E 30 APR 2018	Y/E 30 APR 2017
Turnover	£3.57m	£3.65m	£3.65m
Net Profit	£80k	£107k	£163k

**Accounts available on request*



Assets for Sale

- Warehouse Equipment
- Motor Vehicle Fleet
- Stock
- Current WIP, Contracts & Customer List
- Goodwill / Trading Name
- Domain name, Website, Digital/Social Media Assets

Further Information

Requests for further information should be addressed to Kevin Counihan of SIA Group. Contact details have been provided below.

Interested parties are invited to register their level of interest. Access to additional information will be provided on receipt of signed NDA. All offers to be supported by proof of funding.

For further information please contact:

Kevin Counihan – SIA Group
 T. 020 7498 4904
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