

# Business Sale Overview Memo

## Award-Winning Online Retailer

### Business Opportunity

An excellent opportunity exists to purchase the business and assets of an award-winning online retailer specialising in scuba equipment, beachwear, outdoor clothing and equipment.

The company operates multiple ecommerce stores and offers third party branded goods in addition to own branded/designed products manufactured by third party suppliers.

The business was incorporated in 1995, and currently employs 32 members of staff.

Interested parties are requested to specifically deal and formally register their interest with Stephen Readman at SIA Group, who are acting as Agents on behalf of the proposed Administrator.

It is intended that a sale will be executed at the earliest opportunity and all expressions of interest and the deadline for offers is **1pm on Thursday 30 April 2020**.

### Business Overview

- Multi award winning business
- Established brands with long trading history
- Own branded/designed retail products
- Multiple ecommerce stores
- Leasehold premises
- Skilled, experience workforce
- Offers are invited for the business and assets
- Offers for the stock in isolation will also be considered

### High Level Financial Information

#### Unaudited Accounts Summary

	Mgmt Acc's Feb 2020 £000	Y/E Sept 2019 £000	15 mnths Sept 2018 £000
Turnover	2,731	7,948	11,119
Gross Profit	1,103	3,109	3,191

Accounts available on Request



### Assets for Sale

- Retail Stock
- Office furniture & IT Equipment
- Warehouse Furniture & Equipment
- Goodwill, Brands, Trading names etc.
- Customer database
- Websites and domain names

### Further Information

Requests for further information should be addressed to Stephen Readman of SIA Group who are acting as agents on behalf of the proposed Administrator. Contact details have been provided below.

Access to additional information will be provided on receipt of signed NDA. All offers to be supported by proof of funding.

### For further information please contact:

Stephen Readman  
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