

Business Overview Memo

Business for sale – Project Solar

Business Opportunity	An excellent opportunity exists to purchase the business and assets of a well established, and accredited Mechanical and Electrical installation business.			
Business Overview	The business operates in the South East.			
High Level Financial Information	Accounts Information	Year Ending 31 March 2019 £	Year Ending 31 March 2018 £	Year Ending 31 March 2017 £
	Turnover	1,475,245	1,513,812	1,242,339
	Cost of Sale	(1,093,637)	(1,128,998)	(953,756)
	Gross Profit	381,608	384,814	288,583
	Administrative Expenses	(269,788)	(260,758)	(160,896)
	Operating Profit	111,820	124,056	127,687
	Profit & Loss Account Management Information	1 April 2019 To 12 May 2020 £		
	Sales	2,749,192		
	Direct Expenses	(377,186)		
	Purchases	(1,759,378)		
Profit Before Overheads	612,627			
Overheads	1,225,291			
Assets for Sale	<ul style="list-style-type: none"> - The Work in Progress - Goodwill / Trading Name - Domain name, Website, Digital/Social Media - Office Effects and Computer Equipment - Motor Vehicle 			
Further Information	<p>Interested parties are invited to register their level of interest. Access to additional information will be provided on receipt of signed non-disclosure agreement.</p> <p>Interested parties are requested to specifically deal and formally register their interest with Richard Kelly at SIA Group, who are acting as Agents on behalf of the proposed Administrators.</p> <p>A sale will be executed at the earliest opportunity with offers received by 12.00 noon on Wednesday 27th May 2020.</p>			

For further information, please contact:

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