

Business Overview Memo

Business for sale – Project Scaffolding

Business Opportunity

Long-established (c.15 years), regionally-based, commercial and residential scaffolding business for sale.
 Highly profitable business with regular repeat customers.
 Strong reputation and numerous customer recommendations.
 Fully certified operations with own HSE Officer
 Sale of business due to personal circumstances of company owner and former director who is willing to work with purchaser if and as required.

Business Overview

Annual turnover c.£800k.
 The business operates from 2 leasehold premises.
 Several national and regional construction company contracts and established relationships.
 Fully operational website.
 All plant, equipment and vehicles (original cost c.£204k, NBV c.£165k) are owned.
 Stock NBV c.£98k owned (unencumbered).
 The business has 8 full time employees and 9 sub-contractors.

High Level Financial Information

Annual financial performance by reference to accounts:

£'000	Draft Y/e 31.03.20	Filed Y/e 31.03.19
Sales	818	786
Gross Profit	716	770
Admin & other expenses (excl. Interest, Tax, Depreciation & Amortisation)	(283)	(294)
EBITDA	433	476

Further Information

Offers sought for the assets or the business and assets together.
 Interested parties are invited to register their level of interest. Access to additional information will be provided on receipt of signed non-disclosure agreement.
 Interested parties are requested to specifically deal and formally register their interest with Richard Kelly at SIA Group, who are acting as Agents.
 A sale will be executed at the earliest opportunity with offers received by Friday 10th July 2020.

For further information, please contact:

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