

# Business Sale Overview Memo

## Festival Operator Business

### Business Opportunity

An excellent opportunity exists to purchase the business and assets of a well-established festival business that has built up a successful annual festival in the South East of England.

The business was formed in 2012 to deliver a new dance music centric festival experience capitalising on the rise and success of the festival scene in an area underserved by the scene and has delivered 7 annual events to date catering for c60,000 visitors.

Interested parties are requested to specifically deal and formally register their interest with Kevin Counihan at SIA Group, who are acting as Agents on behalf of the proposed Administrators.

A sale will be executed at the earliest opportunity. All expressions of interest must be registered by no later than 22 July 2020.

### Business Overview

- Leasehold HQ premises in Essex
- Established reputation and following
- Average Turnover c£6m (Last 3 Years)
- Average Gross Profit £200k (2017-2019)

### High Level Financial Information

	Y/E June 2019	Y/E June 2018	Y/E June 2017
Turnover	£5.4m	£6m	£5.6m

*\*Accounts available on request*



### Assets for Sale

- Office Furniture & Computer Equipment
- Current WIP, Contracts & Customer List
- Goodwill & IPR
- Domain name, Website, Digital/Social Media Assets

### Further Information

Requests for further information should be addressed to Kevin Counihan of SIA Group. Contact details have been provided below.

Interested parties are invited to register their level of interest. Access to additional information will be provided on receipt of signed NDA. All offers to be supported by proof of funding.

### For further information please contact:

Kevin Counihan – SIA Group  
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