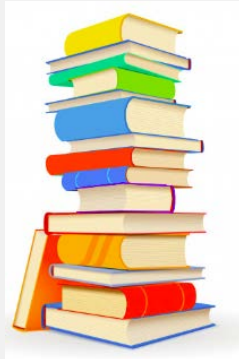


Business Sale Overview Memo

Group of UK Based Language Colleges

Business Opportunity	<p>An excellent opportunity exists to purchase the business and assets of a well-established Group of five UK based language colleges.</p> <p>Established in 2007 the business has traded successfully since incorporation, however, has encountered cashflow difficulties in recent times.</p> <p>Interested parties are requested to specifically deal and formally register their interest with Cameron Crombie at SIA Group, who are acting as Agents on behalf of the proposed Administrators.</p> <p>A sale will be executed at the earliest opportunity. Any offers for the business must be submitted by no later than 27 August 2020.</p>														
Business Overview	<ul style="list-style-type: none"> - Five colleges strategically located across five major UK cities - Experienced Multi-disciplinary staff - British Council accredited colleges - Three-year average turnover £1.86m (2016-19) 														
High Level Financial Information	<table border="1"> <thead> <tr> <th></th> <th>Y/E 31 MAR 2019</th> <th>Y/E 30 MAR 2018</th> <th>Y/E 30 MAR 2017</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>£2.13m</td> <td>£1.74m</td> <td>£1.73m</td> </tr> <tr> <td>Net Profit</td> <td>£143k</td> <td>£108k</td> <td>£126k</td> </tr> </tbody> </table> <p><i>*Accounts available on request</i></p>		Y/E 31 MAR 2019	Y/E 30 MAR 2018	Y/E 30 MAR 2017	Turnover	£2.13m	£1.74m	£1.73m	Net Profit	£143k	£108k	£126k		
	Y/E 31 MAR 2019	Y/E 30 MAR 2018	Y/E 30 MAR 2017												
Turnover	£2.13m	£1.74m	£1.73m												
Net Profit	£143k	£108k	£126k												
Assets for Sale	<ul style="list-style-type: none"> - Fully Equipped Colleges - Current WIP, Customer List - Goodwill / Trading Name - Domain name, Website, Digital/Social Media Assets 														
Further Information	<p>Requests for further information should be addressed to Cameron Crombie of SIA Group. Contact details have been provided below.</p> <p>Interested parties are invited to register their level of interest. Access to additional information will be provided on receipt of signed NDA. All offers to be supported by proof of funding.</p>														

For further information please contact:

Cameron Crombie – SIA Group
T. 020 7498 4902
E.cameron.crombie@sia-group.co.uk

