

Business Sale Overview Memo

Skincare and Cosmetic Clinic

Business Opportunity

An excellent opportunity exists to purchase the business and assets, by way of an accelerated sale, of a well-established Skincare and Cosmetic Clinic located in a prominent Thames Valley town. The business was established in 2009.

The business has traded successfully for 8 years but has recently encountered cash flow difficulties due to a combination of a cessation/serious interruption of trade as a result of the coronavirus pandemic lockdown and a historic/ongoing VAT issue with HMRC relating to the definition of what constitutes medical treatment for taxation purposes.

Interested parties are requested to specifically deal and formally register their interest with Jack Gingles at SIA Group, who are acting as Agents on behalf of the proposed Administrators.

A sale will be executed at the earliest opportunity. Any offers for the business must be submitted by no later than **12:00 (midday) on Friday 26 February 2021** together with proof of funding.

Business Overview

- Skincare Clinic and centre of excellence for aesthetics in a central location with prominent road frontage within a premium residential town to the west of London
- 4 Staff including licensed medical practitioner / director
- 2 Directors (total)
- Leasehold premises (rent arrears £19,250 to end Feb 2021)

High Level Financial Information

Unaudited Accounts Summary

| | Mgmt Acc's 18 Feb 2021 £ | Y/E 31 May 2020 £ | Y/E 31 May 2019 £ | Y/E 30 May 2018 £ | Y/E 30 May 2017 £ |
|-----------------------|--------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Turnover | 513,169 | 590,117 | 1,213,101 | 1,727,791 | 1,538,436 |
| Profit/Loss after tax | (£27,626) | (17,312) | 114,214 | 418,518 | 262,079 |

Accounts available on request.

Assets for Sale

- Fixtures & Fittings
- Skincare equipment
- Customer List
- Stock
- Goodwill / Trading Name
- Domain Name, Website, Digital Assets

Further Information

Requests for further information should be addressed to Jack Gingles or Stephen Readman of SIA Group who are acting as agents on behalf of the proposed Administrator. Contact details have been provided below.

Access to additional information will be provided on receipt of signed NDA. All offers to be supported by proof of funding.

For further information please contact:

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