

Business Sale Overview Memo

Project Reward

Business Opportunity

An excellent opportunity exists to purchase the business and assets, by way of an accelerated sale, of this well-established international digital entertainment loyalty Rewards business located in London. The business was established in 2009.

The business has had a chequered trading history in recent years due to unforeseen issues with one of its principal contracts (since lost) more recently the business has encountered insurmountable cash flow difficulties as a result of the coronavirus pandemic.

Interested parties are requested to formally register their interest with Jack Gingles at SIA Group, who are acting as Agents on behalf of the proposed Administrators.

A sale will be executed at the earliest opportunity. Any offers for the business must be submitted by no later than **midday Monday 19 April 2021** with proof of funding.

Business Overview

- Digital entertainment rewards for the loyalty market, corporate rewards/incentives, and the promotional market
- Incorporated in 2009
- London based with no offices
- 4 employees including the Director
- key client accounts
- Key digital media supplier contracts
- Skilled, experience workforce
- Offers are invited for the business and assets

High Level Financial Information

Unaudited Accounts Summary

	Y/E March 2021 £	Y/E March 2020 £	Y/E March 2019 £	Y/E March 2018 £
Turnover	242,064	410,693	662,658	714,561
Gross Profit	70,220	70,833	318,270	365,178

Accounts available on Request



Assets for Sale

- IT equipment
- Key client/supplier contracts
- Goodwill / Trading Name
- Domain names, Website, Digital Assets

Further Information

Requests for further information should be addressed to Jack Gingles of SIA Group who are acting as agents on behalf of the proposed Administrator. Contact details have been provided below.

Access to additional information will be provided on receipt of signed NDA. All offers to be supported by proof of funding.

For further information please contact:

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