

# Business Sale Overview Memo

## Project Ramp

### Business Opportunity

An excellent opportunity exists to purchase the business and assets of this well-established, service, MOT and repair workshop for light commercial vehicles and private cars based in Hampshire.

Interested parties are requested to specifically deal and formally register their interest with Richard Kelly at SIA Group, who are acting as Agents on behalf of the Directors.

It is intended that a sale will be executed at the earliest opportunity and all expressions of interest must be registered by no later than **midday Thursday 10<sup>th</sup> June 2021**.

### Business Overview

Since its incorporation in 2017, the business has provided a full service and repair facility for light commercial vehicles and private cars. It also has a modern fully equipped MOT facility for Class 4 cars and light commercials together with Class 7 for larger 3 to 3.5t commercials. The unit is equipped with standard garage and workshop equipment with a small office and service reception to the front.

### High Level Financial Information

	Management Accounts 31/03/2020 to 31/12/2020 £
Income	432,893.78
Cost of Sales	(168,598.07)
Gross Profit	264,295.71
Net income	117,207.86

	Year End 31/03/2020 £	Year End 31/03/2019 £
Turnover	621,754	810,360
Raw Materials/Consumables	173,447	264,685
Staff Costs	279,273	306,243
Depreciation	12,973	11,892
Other Charges	207,810	185,685
Tax	(8,216)	9,547
Profit/Loss	(43,542)	32,308

Accounts available on Request

### Assets for Sale

- Plant and Equipment
- Customer database
- Goodwill/trading name
- Website and domain name

### Further Information

Requests for further information should be addressed to Richard Kelly of SIA Group who are acting as agents on behalf of our Client. Contact details have been provided below.

Access to additional information will be provided on receipt of signed NDA. All offers to be supported by proof of funding.

It is intended that a sale will be executed at the earliest opportunity and all expressions of interest must be registered by no later than **midday Thursday 10<sup>th</sup> June 2021**.

For further information please contact:

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