

# Business Sale Overview Memo

## Specialist Fabrication Business

### Business Opportunity

An excellent opportunity exists to purchase the business and assets of a well-established specialist fabrication business providing services to the onshore/offshore oil and gas industry.

The business has traded successfully and moved into purpose built premises three years ago but has suffered from the recent impact of Brexit and Covid-19.

Interested parties are requested to specifically deal and formally register their interest with Kevin Counihan at SIA Group, who are acting as Agents on behalf of the proposed Administrators.

A sale will be executed at the earliest opportunity. All expressions of interest must be registered by no later than 23 June 2021.

### Business Overview

- Leasehold HQ premises in East Anglia
- Reputable client base
- Multi-disciplinary experienced staff
- Average Turnover c£1.6m (Last 3 Years)

### High Level Financial Information

|              | Y/E 31<br>APR<br>2021 | Y/E 31<br>APR<br>2020 | Y/E 31<br>APR<br>2019 |
|--------------|-----------------------|-----------------------|-----------------------|
| Turnover     | £1.41m                | £1.78m                | £1.62m                |
| Gross Profit | £743k                 | £105k                 | £186k                 |

\*Accounts available on request



### Assets for Sale

- Plant & Machinery
- Office Furniture & Computer Equipment
- Current WIP, Contracts & Customer List
- Motor Vehicles
- Goodwill / Trading Name
- Domain name, Website, Digital/Social Media Assets

### Further Information

Requests for further information should be addressed to Kevin Counihan of SIA Group. Contact details have been provided below.

Interested parties are invited to register their level of interest. Access to additional information will be provided on receipt of signed NDA. All offers to be supported by proof of funding.

For further information please contact:

Kevin Counihan – SIA Group  
 T. 020 7498 4904  
 E. [kevin.counihan@sia-group.co.uk](mailto:kevin.counihan@sia-group.co.uk)

