

Business Sale Overview Memo

Mobile Tech Digital Solutions Business

Business Opportunity

An excellent opportunity exists to purchase the business and assets of an established digital solutions platform business.

The business has developed an advanced technology platform utilising mobile technology designed to empower low income / remote communities simply using their existing mobile phone networks.

Operating from its HQ in the UK the business is actively serving communities and delivering philanthropic funded projects across Africa and Asia and is actively expanding into other markets and regions..

The business has short term cashflow difficulties primarily due to the Global Covid Pandemic but has a strong pipeline and blueprint for success.

Interested parties are requested to specifically deal and formally register their interest with Kevin Counihan at SIA Group, who are acting as Agents on behalf of the proposed Administrators.

A sale will be executed at the earliest opportunity. All expressions of interest must be registered by no later than 9 July 2021

Business Overview

- HQ Operations in UK & Africa
- Multiple blue chip client base
- Multi-disciplinary experienced staff
- Average Turnover c£1.2m (2019-2020)
- Huge upside potential to build on the business infrastructure and pipeline.

High Level Financial Information

P&L £'000	Act 20	2021	2022	2023	2024
Contract Sales	912	227	0	0	0
Pipeline Sales	0	533	833	511	4
New Business Sales	0	189	962	3,242	5,467
TOTAL SALES	912	949	1,795	3,753	5,471
Cost of Sales	492	486	798	1654	2477
GROSS PROFIT	420	463	997	2,099	2,994
GP%	46%	58%	56%	56%	55%
Overheads	1,585	910	973	1,339	1,618
EBITDA PROFIT / LOSS	(1,165)	(447)	24	760	1,376
EBITDA%	(128%)	(47%)	1%	20%	25%



Assets for Sale

- Office Furniture & Computer Equipment
- Current WIP, Contracts & Customer List
- Goodwill / Trading Name
- Domain name, Website, Digital/Social Media Assets

Further Information

Requests for further information should be addressed to Kevin Counihan of SIA Group. Contact details have been provided below.

Interested parties are invited to register their level of interest. Access to additional information will be provided on receipt of signed NDA. All offers to be supported by proof of funding.

For further information please contact:

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