

Business Sale Overview Memo

Specialist Manufacturer of Friction Welding & Electrical Upsetting Machinery

Business Opportunity	An excellent opportunity exists to purchase the business and assets of a well-established specialist manufacturer of Friction Welding & Electrical Upsetting Machinery. One of the only companies in the UK with the specialist knowledge and skills to manufacture, supply and service specialist machinery to a wide range of industries including aerospace, automotive, construction and ship building both in the UK and international markets. The business has traded successfully for many years but has encountered cash flow difficulties due to the pandemic and the owners impending retirement offers the opportunity to acquire the business and assets via a formal Liquidation process sale. Interested parties are requested to specifically deal and formally register their interest with Kevin Counihan at SIA Group, who are acting as Agents on behalf of the proposed Administrators. A sale will be executed at the earliest opportunity. All expressions of interest must be registered by no later than 29 September 2021.
Business Overview	 International client base Long established history of innovation and technical know-how. Multi-disciplinary experienced staff Strong potential orders pipeline Average Turnover c£500k (Last 3 Years)
High Level Financial Information	Y/E 31 DEC 2019Y/E 31 DEC 2017Turnover£548k£397kGross Profit£116k£255k
Assets for Sale	 Office Furniture & Computer Equipment Goodwill & Formal Registered IPR Shares in subsidiary company Plant & Machinery Current WIP, Order Book & Customer List Domain name, Website, Digital/Social Media Assets
Further Information	Requests for further information should be addressed to Kevin Counihan of SIA Group. Contact details have been provided below. Interested parties are invited to register their level of interest. Access to additional information will be provided on receipt of signed NDA. All offers to be supported by proof of funding.

For further information please contact:

Kevin Counihan – SIA Group T. 020 7498 4904 E.<u>kevin.counihan@sia-group.co.uk</u>



Disclaimer: The purpose of this document is to assist the recipient in deciding whether to investigate the possibility of acquiring the Company and Business Assets. It is not intended to form the basis of the decision. The recipient must make their own independent assessment of the Company and Business Assets, rely on their own investigations and should obtain independent professional advice. The information in this document has not been verified by SIA Group Asset Ingenuity Ltd, who do not give, nor have any authority to give any representation or warranty (express or implied) as to its accuracy or completeness. The sale is via an intermediary and at as agents of the Company without personal liability. If you no longer wish to receive information from SIA Group Asset Ingenuity Ltd in relation to businesses or assets for sale or any other marketing information, and would like to amend your contact details or know of any other person or entity who would like to receive this information, please email info@sia-group.cc.uk. SIA Group Asset Ingenuity Ltd, 107 Cheapside, London, EC2V 6DN.