

# Business Sale Overview Memo

## Plumbing & Gas Services Business

### Business Opportunity

An excellent opportunity exists to purchase the business and assets of a well-established plumbing and gas services business operating in both the commercial and domestic markets primarily in the East Anglia area.

Operating from its East Anglia HQ the company employs thirty full time specialist engineers and fitters.

The business has traded successfully and profitably for 10 years but has encountered cash flow difficulties in the Covid pandemic era.

Interested parties are requested to specifically deal and formally register their interest with Kevin Counihan at SIA Group, who are acting as Agents on behalf of the proposed Administrators.

A sale will be executed at the earliest opportunity. All expressions of interest must be registered by no later than 21 February 2022.

### Business Overview

- Leasehold HQ premises in East Anglia
- Reputable commercial and domestic client base
- Multi-disciplinary experienced staff
- Ongoing contracts
- Average Turnover c£2.1m
- Average Net Profit £114k (2020-2021)

### High Level Financial Information

	YTD Feb 2022	Y/E 31 March 2021	Y/E 31 March 2020
Turnover	£2.3m	£2.2m	£1.9m
Net Profit	£93k	£154k	£96k

*\*Accounts available on request*



### Assets for Sale

- Vehicles
- Component Stock
- Current WIP, Contracts & Customer List
- Tools & Equipment
- Goodwill / Trading Name
- Domain name, Website, Digital/Social Media Assets

### Further Information

Requests for further information should be addressed to Kevin Counihan of SIA Group. Contact details have been provided below.

Interested parties are invited to register their level of interest. Access to additional information will be provided on receipt of signed NDA. All offers to be supported by proof of funding.

### For further information please contact:

Kevin Counihan – SIA Group  
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