

ACQUISITION OPPORTUNITY

Project Barley (“the Company”)

Kroll has been retained in connection with the sale of the Company. All communications, enquiries and requests for information should be addressed to the following professionals:

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To find out more about Kroll Advisory Ltd. and other businesses available for sale visit www.kroll.com/uk-restructuring.

BUSINESS DESCRIPTION

- The business operates as a craft brewery which has a bar and kitchen located on site. The business also holds organised tours of the brewing facility, a tasting room and an event space. There is also a retail shop on site selling beers and souvenirs from the brewery to the public.
- The Company is located in Liverpool, England and currently occupies a leasehold site which can hold 18,000 hectolitres, equivalent to 3.2 million pints.
- The Company was incorporated in 2010, employs 26 members of staff and makes a variety of beers and gins.

KEY INVESTMENT HIGHLIGHTS

Experienced Management and Highly Skilled Workforce

- Strong management team with a wealth of experience and significant expertise within the brewing industry.
- Highly knowledgeable and skilled workforce which operates in the Liverpool premises.

Range of Products and Services

- The Company currently holds over £128,000 worth of stock.
- The Company has a large and loyal customer base made up of both wholesale and retail customers.
- The Company has existing relationships with large supermarkets in which their products are sold through.
- The Company also offers brewery tours which are open to the public, which gives a full tour of the brewery and some tastings.

Online Presence

- In addition to having a high street presence, the Company also has its own fully integrated website, which allows customers to easily browse and purchase the wide selection of products supplied by the Company.

Leasehold Premises

- The Company operates from a leasehold premises in Liverpool which includes a brewery, three bars, a kitchen, tasting room and event space.
- The Company has another leased premises which holds a large portion of the Company's alcohol stock.

Expressions of Interest

- All expressions of interest should be addressed to Ashley Horsfall and sent to Kroll Advisory Ltd. by 12.00 noon on Tuesday 17 May 2022.
- All expressions should be supported by proof of funding. A purchaser must be able to complete within a short timescale and payment must be made in full on completion.

Balance Sheet	Dec 20 Stat £	Dec 19 Stat £
Fixed Assets		
Intangible assets	45,435	61,426
Tangible assets	2,835,650	3,064,242
	2,881,085	3,125,668
Current Assets		
Trade Debtors	206,999	381,170
Stock	73,651	122,654
Bank & Cash	16,139	48,590
	296,789	552,414
Current Liabilities	(807,497)	(596,350)
Net current Assets / Liabilities	(510,708)	(43,936)
Total Assets Less Current Liabilities	2,370,377	3,081,732
Long term creditors	(6,148,513)	(6,048,185)
Net assets	(3,778,136)	(2,966,453)

Profit and Loss Account	Dec 20 Stat £	Dec 19 Stat £
Turnover	835,708	1,403,337
Cost of sales	(889,728)	(1,227,067)
Gross Profit	(54,020)	176,270
Administrative expenses	(819,843)	(1,140,371)
Other Operating Income	41,400	214,280
Operating Loss	(832,463)	(749,821)
Interest Payable and similar expenses	(30,098)	(28,257)
Loss before Taxation	(862,561)	(778,078)
Tax on loss	50,878	114,301
Loss for the financial year and total comprehensive income	(811,683)	(663,777)