

Business Sale Overview Memo

Arts and Crafts Suppliers & Distributors

Business Opportunity

An excellent opportunity exists to purchase the business and assets of a well-established art and craft suppliers and distributors in the South West primarily operating as a hub to US and European based manufacturers importing and distributing stock within the UK and Europe as well as selling direct to customer via their e-commerce platforms.

The business has traded successfully and profitably in recent years but has encountered cash flow difficulties in 2022 as a result of Brexit and the Covid-19 pandemic.

Interested parties are requested to specifically deal and formally register their interest with Kevin Counihan at SIA Group, who are acting as Agents on behalf of the proposed Administrators.

A sale will be executed at the earliest opportunity. All expressions of interest must be registered by no later than 15 July.

Business Overview

- HQ premises in the South West
- Reputable client base
- Multi-disciplinary experienced staff
- c. £279k stock at cost value
- Average Turnover c.£787k (Last 3 Years)
- Average Gross Profit c.£261k (Last 3 Years)

High Level Financial Information

	Y/E 31 MAY 2022	Y/E 31 MAY 2021	Y/E 31 MAY 2020
Turnover	£357K	£865k	£1.14m
Gross Profit	£128K	£281k	£374k

**Accounts available on request*



Assets for Sale

- Office Furniture & Computer Equipment
- Goodwill / Trading Name
- Domain name, Website, Digital/Social Media Assets
- Stock
- Current WIP, Contracts & Customer List

Further Information

Requests for further information should be addressed to Kevin Counihan of SIA Group. Contact details have been provided below.

Interested parties are invited to register their level of interest. Access to additional information will be provided on receipt of signed NDA. All offers to be supported by proof of funding.

For further information please contact:

Kevin Counihan – SIA Group
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