


Business Sale Overview Memo

Custom Made Bag Manufacturer

Business Opportunity	<p>An excellent opportunity exists to purchase the business and assets of a long established specialist custom bag manufacturer specialising in secure foam inserts and covers.</p> <p>Operating from its East Midland based factory the company employees 9 full time specialist staff and account managers. The business has traded successfully in recent years but has encountered cash flow difficulties in 2022-23.</p> <p>Interested parties are requested to specifically deal and formally register their interest with Kevin Counihan at SIA Group, who are acting as Agents on behalf of the proposed Administrators.</p> <p>A sale will be executed at the earliest opportunity. All expressions of interest must be registered by no later than 17 February 2023.</p>							
Business Overview	<ul style="list-style-type: none"> - Leasehold factory premises in East Anglia - Reputable, diverse client base - Strong order book for 2023 - Average Turnover c£300k (Last 3 Years) 							
High Level Financial Information	<table border="0"> <tr> <td></td> <td style="text-align: right;">Y/E 31 DEC 2021</td> </tr> <tr> <td>Turnover</td> <td style="text-align: right;">£286k</td> </tr> <tr> <td>Net Profit</td> <td style="text-align: right;">(£7k)</td> </tr> </table> <p><i>*Accounts available on request</i></p>		Y/E 31 DEC 2021	Turnover	£286k	Net Profit	(£7k)	
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Assets for Sale	<ul style="list-style-type: none"> - Office Furniture & Computer Equipment - Goodwill / Trading Name - Domain name, Website, Digital/Social Media Assets - Plant & Machinery - Current WIP, Contracts & Customer List 							
Further Information	<p>Requests for further information should be addressed to Kevin Counihan of SIA Group. Contact details have been provided below.</p> <p>Interested parties are invited to register their level of interest. Access to additional information will be provided on receipt of signed NDA. All offers to be supported by proof of funding.</p>							

For further information please contact:

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