

Business Sale Overview Memo

Project Power – Unmanned Aircraft Operator

Business Opportunity

An excellent opportunity exists to purchase the business and assets of an emerging market leader in the unmanned aircraft operator sector. The company is pioneering the utilisation of unmanned aircraft to carry out activities such as the measurement of methane emissions from offshore rigs.

The business was incorporated in June 2015, and currently employs 18 members of staff.

Interested parties are requested to specifically deal and formally register their interest with Stephen Readman or Ryan Empringham at SIA Group, who are acting as Agents on behalf of the Administrator.

It is intended that a sale will be executed at the earliest opportunity and all offers must be submitted by no later than **close of business Friday 10th March 2023**.

Business Overview

- Specialists in highly responsive and robust data collection, providing accurate, cost effective and economical methane emission measurements in the harshest of environments.
- The utilisation of UAV's removes the risk of a manned aircraft whilst reducing costs.
- UAS technology is applicable across multiple industries including logistics and emergency services.
- Working across multiple energy sectors with some of the biggest names in the industry.
- Trading history and relationships with key client accounts.
- Leasehold premises.
- Highly skilled, experienced workforce.
- Offers are invited for the business and assets.

High Level Financial Information

Unaudited Accounts Summary

	Mgmt Acc's Dec 2022 £	Y/E June 2022 £
Turnover	229,128	139,961
Gross Profit (Loss)	101,634	(287,409)
Net Profit (Loss)	(2,081,989)	(2,751,775)

Accounts available on Request



Assets for Sale

- Operational unmanned aircraft
- Pioneering proprietary technology systems
- Operational safety case
- Office furniture & IT equipment
- Two containerised remote launching facilities
- Goodwill
- Potential pipeline of flights
- Motor vehicles
- Workshop equipment

Further Information

Requests for further information should be addressed to Stephen Readman or Ryan Empringham of SIA Group who are acting as agents on behalf of the Administrator. Contact details have been provided below.

Access to additional information will be provided on receipt of signed NDA. All offers to be supported by proof of funding.

For further information please contact:

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