

# Business Sale Overview Memo

## Residential & Commercial Decorating Contractor

### Business Opportunity

An excellent opportunity exists to purchase the business and assets of a well-established Residential & Commercial decorating contractor.

Operating within the London and home counties regions with a dedicated highly skilled team the company has been delivering small and large contracts to a high standard for over 5 years.

The business has traded successfully and very profitably in recent years but has encountered recent cash flow difficulties and a number of bad debts.

Interested parties are requested to specifically deal and formally register their interest with Kevin Counihan at SIA Group, who are acting as Agents on behalf of the proposed Administrators.

A sale will be executed at the earliest opportunity. All expressions of interest must be registered by no later than 28<sup>th</sup> July 2023.

### Business Overview

- Residential & commercial decorating services
- Serving London and Home Counties
- Reputable client base
- Multi-disciplinary experienced staff
- Average Turnover c.£1.36m (Last 3 Years)
- Average EBITDA c.£52k (Last 3 years)

### High Level Financial Information

	Y/E 31 March 2023	Y/E 31 March 2022	Y/E 31 March 2021
Turnover	£1.63m	£1.5m	£963k
EBITDA	(£54k)	£188k	£21k

*\*Accounts available on request*



### Further Information

Requests for further information should be addressed to Kevin Counihan of SIA Group. Contact details have been provided below.

Interested parties are invited to register their level of interest. Access to additional information will be provided on receipt of signed NDA. All offers to be supported by proof of funding.

### For further information please contact:

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