

Business Sale Memorandum

OVERVIEW



Business Overview

An excellent opportunity exists to purchase the business and assets of a well established carpet and flooring business.

For circa 45 years, this family-run business in Somerset has been a leading flooring provider with a spacious showroom, which is one of the largest in the local area. Their highly trained fitting teams maintain a trusted reputation, aligning with industry standards as a Registered Specialist Retailer. Offering premium flooring options, they provide services including all the supply and fit of a range of flooring, specialized binding, and protective treatments. In addition to the successful flooring business they also offer handcrafted soft furnishings and curtains.

Interested parties are requested to specifically deal and formally register their interest with Emily Muir at SIA Group, who are acting as Agents on behalf of the Company.

It is intended that a sale will be executed at the earliest opportunity and all expressions of interest must be registered by no later than midday Wednesday 22nd November 2023.

Asset Overview (subject to confirmation)

- Warehouse racking, Stihl RX2-20 forklift truck with carpet boom (2022), Kenburn X30 carpet crusher (2015)
- · Range of carpet and solid floor fitters' tools and equipment
- Showroom display stands, sample books and fabric samples
- Office furniture, modern IT and general business equipment
- Stock of carpets and related materials (cost circa £47,000), rugs (cost circa £22,500) window blinds and accessories
- Fleet of vans and cars (subject to Contract Hire or similar terms)
- Significant WIP and volume of pending estimated quotes
- · Lead generating website, generating over 250 interactions per month & regular 5 star reviews
- Significant goodwill in a prominent local business associated with an excellent reputation for quality and customer service
- Social media portfolio with excellent user engagement levels

A deadline for expressions of interest has been set for midday on Wednesday 22 November 2023, with final offers to be submitted by midday on Friday 24 November 2023













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