

# Business Sale Overview Memo

## Project Hestia

### Business Opportunity

An excellent opportunity exists to purchase the business and assets of a well established contract cleaning business based in the South West.

The company provides cleaning services to a diverse range of clients in the Southwest of England, including educational establishments, medical organizations, and commercial entities. For educational clients, the company offers a complimentary specialist deep clean service in the first contract year, along with additional services such as hard floor refurbishments and kitchen deep cleans. Approximately 80% of the company's business comes from serving education establishments, with a typical contract period of three years, extendable for an additional two years before a new tender is required under UK government legislation.

Interested parties are requested to specifically deal and formally register their interest with Emily Muir or Andrew Smith at SIA Group, who are acting as Agents on behalf of the proposed Administrator.

It is intended that a sale will be executed at the earliest opportunity and all expressions of interest must be registered by no later than **midday Wednesday 22 November 2023**.

### Business Overview

- Operates through a contract model
- Leasehold offices.
- Cleaning equipment
- Business website
- Skilled, experienced workforce.
- Offers are invited for the business and assets.

### High Level Financial Information

#### Unaudited Accounts Summary

	Y/E Feb 2023	Y/E Feb 2022
	£	£
Turnover	1,709,065	1,876,678
Gross Profit	314,898	316,793

Accounts available on Request

### Assets for Sale

- Cleaning Equipment
- Office furniture & IT Equipment
- Customer Database
- Goodwill
- Website

### Further Information

Requests for further information should be addressed to Emily Muir or Andrew Smith of SIA Group who are acting as agents on behalf of the proposed Administrator. Contact details have been provided below.

Access to additional information will be provided on receipt of signed NDA. All offers to be supported by proof of funding.

### For further information please contact:

SIA Group Asset Ingenuity Ltd

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