

# Business Sale Overview Memo

## Project Sales - Estate Agency

### Business Opportunity

An excellent opportunity exists to purchase the business and assets of a popular estate agency based in the Reading area. The company offers specialist knowledge of the local area and services relating to the buying and selling of a variety of residential properties. Please note, the company has recently sold the residential lettings side of the business.

The business was incorporated in July 2012, and currently employs 15 members of staff.

Interested parties are requested to specifically deal and formally register their interest with Stephen Readman and Ryan Empringham at SIA Group, who are acting as Agents on behalf of the proposed Administrator.

It is intended that a sale will be executed at the earliest opportunity and all offers must be submitted by no later than **close of business on Tuesday 16<sup>th</sup> January 2024**.

### Business Overview

- A long trading history with local knowledge and experience in the property market.
- The company currently has a number of properties sold subject to contract along with properties presently on the market.
- The Company is based both online and across three customer facing leasehold premises.
- Skilled, experienced workforce.
- Please note that the company has recently sold the residential lettings side of the business.
- Offers are invited for the business and assets.

### High Level Financial Information

#### Unaudited Accounts Summary

	Mgmt Acc's Oct 2023 £	Y/E May 2023 £	Y/E May 2022 £
Turnover	317,318	923,343	TBC

Accounts available on request.



### Assets for Sale

- Goodwill
- Contents of three estate agency shops
- Website and social media accounts
- Sales pipeline
- Properties currently for sale

### Further Information

Requests for further information should be addressed via e-mail to Stephen Readman and Ryan Empringham of SIA Group who are acting as agents on behalf of the proposed Administrator. Contact details have been provided below.

Access to additional information will be provided on receipt of signed NDA. All offers to be supported by proof of funding.

### For further information please contact:

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