

Business Sale Overview Memo

Project Stone

Business Opportunity	<p>An excellent opportunity exists to purchase the business and assets of a well-established e-commerce retailer of weight loss medication and meal replacement plans. The business has a contract with the NHS to provide meal replacement plans is forecast to generate £1.5m in revenue in the current financial year</p> <p>The business utilises a third-party fulfilment centre in Swindon and has a physical trade presence in a Bristol based pharmacy. The Company head office is located in a serviced office in Central London and the business is supported by a dedicated team of staff.</p> <p>Interested parties are requested to specifically deal and formally register their interest with Kevin Counihan at SIA Group, who are acting as Agents on behalf of the proposed Administrators.</p> <p>A sale will be executed at the earliest opportunity. All expressions of interest must be registered by no later than 4th March 2024.</p>												
Business Overview	<ul style="list-style-type: none"> The business utilises a third-party fulfilment centre in Swindon and has a physical trade presence in a Bristol based pharmacy. The Company head office is located in a serviced office in Central London and the business is supported by a dedicated team of staff. Business operations and growth has been funded by a series of fund raises from both Angel and VC Investors, with approximately £4m in investment received up until this point, plus grant funding. Stone is led by an expert, experienced and friendly team, headed up by its founder and Chief Executive Officer. 												
High Level Financial Information	<table border="1"> <thead> <tr> <th></th> <th>YTD Feb 2024</th> <th>Y/E 31 Aug 2023</th> <th>Y/E 31 Aug 2022</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>£843k</td> <td>£1.2m</td> <td>£83k</td> </tr> <tr> <td>Gross Profit</td> <td>£355k</td> <td>(£109k)</td> <td>(421k)</td> </tr> </tbody> </table> <p><i>*Accounts available on request</i></p>		YTD Feb 2024	Y/E 31 Aug 2023	Y/E 31 Aug 2022	Turnover	£843k	£1.2m	£83k	Gross Profit	£355k	(£109k)	(421k)
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Turnover	£843k	£1.2m	£83k										
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Assets for Sale	<ul style="list-style-type: none"> Office Furniture & Computer Equipment Stock IPR to include Goodwill / Trading Name / Digital Assets Current WIP, Contracts & Customer List Leasehold Interests 												
Further Information	<p>Requests for further information should be addressed to Kevin Counihan of SIA Group. Contact details have been provided below.</p> <p>Interested parties are invited to register their level of interest. Access to additional information will be provided on receipt of signed NDA. All offers to be supported by proof of funding.</p>												



For further information please contact:

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