



PROJECT WARM - ELECTRICAL HEATING MANUFACTURER & INSTALLER



Business Opportunity

An opportunity exists to purchase the business and assets of a modern electrical heating solutions manufacturer and installer. The Company offers a range of sizes and aesthetic options for customers to choose from and provides a bespoke home heating solution from initial survey to final installation.

The business was incorporated 10+ years ago and currently employs 38 members of staff.


Interested parties are requested to specifically deal and formally register their interest with Stephen Readman and Ryan Empringham at SIA Group, who are acting as Agents on behalf of the proposed Administrator.

It is intended that a sale will be executed at the earliest opportunity and all expressions of interest must be registered by no later than **10am on Monday 29th April 2024**.



Business Overview


- Specialists in sourcing, manufacturing, and the installation of residential ceramic heaters, providing a modern and more economical solution to residential and commercial heating.
- Two leasehold premises.
- In-house manufacturing facility.
- Long trading history with proven products.
- Skilled, experienced workforce.
- Offers are invited for the business and assets.



High Level Financial Information


Unaudited Accounts Summary | Account Available on Request

	Mgmt Acc's Mar 2024 £	Y/E Dec 2023 £	Y/E Dec 2022 £	Y/E Dec 2021 £
Turnover	880,574	3,638,058	3,575,838	2,856,636
Gross Profit	400,732	1,804,894	1,682,882	1,445,364
Net Profit	(147,534)	(220,330)	8,184	(1,816)



Assets For Sale

- Heater Parts Stock & Finished Goods
- Office Furniture & IT Equipment
- Manufacturing Machinery & Equipment
- Goodwill
- Order Book
- Motor Vehicles



Further Information




Requests for further information should be addressed to Stephen Readman and Ryan Empringham of SIA Group who are acting as agents on behalf of the proposed Administrator. Contact details have been provided.




Access to additional information will be provided upon receipt of the signed NDA. All offers must be supported by proof of funding.

Deadline

All expressions of interest must be registered by:
10am, Monday 29th April 2024

Contact Us


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