



# PROJECT WARM - ELECTRICAL HEATING MANUFACTURER & INSTALLER

### **Business Opportunity**



An opportunity exists to purchase the business and assets of a modern electrical heating solutions manufacturer and installer. The Company offers a range of sizes and aesthetic options for customers to choose from and provides a bespoke home heating solution from initial survey to final installation.

The business was incorporated 10+ years ago and currently employs 38 members of staff.

Interested parties are requested to specifically deal and formally register their interest with Stephen Readman and Ryan Empringham at SIA Group, who are acting as Agents on behalf of the proposed Administrator.

It is intended that a sale will be executed at the earliest opportunity and all expressions of interest must be registered by no later than 10am on Monday 29th April 2024.

#### **Business Overview**



- Specialists in sourcing, manufacturing, and the installation of residential ceramic heaters, providing a modern and more economical solution to residential and commercial heating.
- · Two leasehold premises.
- · In-house manufacturing facility.
- · Long trading history with proven products.
- · Skilled, experienced workforce.
- Offers are invited for the business and assets.

#### **High Level Financial Information**



Unaudited Accounts Summary | Account Available on Request

|              | Mar 2024<br>£ | Dec 2023<br>£ | Dec 2022<br>£ | Dec 2021  |
|--------------|---------------|---------------|---------------|-----------|
| Turnover     | 880,574       | 3,638,058     | 3,575,838     | 2,856,636 |
| Gross Profit | 400,732       | 1,804,894     | 1,682,882     | 1,445,364 |
| Net Profit   | (147,534)     | (220,330)     | 8,184         | (1,816)   |



#### **Assets For Sale**

- · Heater Parts Stock & Finished Goods
- Office Furniture & IT Equipment
- Manufacturing Machinery & Equipment
- Goodwill
- Order Book
- Motor Vehicles



#### Further Information

Requests for further information should be addressed to Stephen Readman and Ryan Empringham of SIA Group who are acting as agents on behalf of the proposed Administrator. Contact details have been provided.

Access to additional information will be provided upon receipt of the signed NDA. All offers must be supported by proof of funding.

## **Deadline**

All expressions of interest must be registered by: 10am, Monday 29th April 2024

## **Contact Us**



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Disclaimer: The purpose of this document is to assist the recipient in deciding whether to investigate the possibility of acquiring the Company and Business Assets. It is not intended to form the basis of the decision. The recipient must make their own independent assessment of the Company and Business Assets, rely on their own investigations and should obtain independent professional advice. The information in this document has not been verified by SIA Group Asset Ingenuity Limited, who do not give, nor have any authority to give any representation or warranty (express or implied) as to its accuracy or completeness. The sale is via an intermediary and act as agents of the Company or their Advisors without personal liability. If you no longer wish to receive information from SIA Group Asset Ingenuity Ltd in relation to businesses or assets for sale or any other marketing information, and would like to amend your contact details or know of any other person or entity who would like to receive this information, please email info@sia-group.co.uk. SIA Group Asset Ingenuity Ltd, 107 Cheapside, London, EC2V 6DN.